

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 418

Minutes of Meeting of Board of Directors

March 24, 2026

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 418 (the "District") met in regular session, open to the public, on March 24, 2026, at 1300 Post Oak Boulevard, Suite 2500, Houston, Harris County, Texas, in accordance with the duly posted notice of meeting, and the roll was called of the duly constituted members of said Board of Directors, as follows:

Steven P. Knabe	President
Chris Gilbert	Vice President
Bettina Parr	Secretary
Cathy Cobb	Assistant Secretary
Colby McClary	Assistant Secretary

and all of said persons were present, with the exception of Director Knabe, thus constituting a quorum.

Also present were Miguel Medina of Municipal Accounts & Consulting, L.P. ("MA&C"); Will Gutowsky of BGE, Inc. ("BGE"); Johnnie Thompson of Wheeler & Associates, Inc. ("Wheeler"); Lindsey DeLong and Mark Landreneau of Inframark, LLC ("Inframark"); Dan Kolkhorst of Howard Hughes Holdings, Inc., on behalf of Bridgeland Development, LP ("Developer"); Jenna Craig of Touchstone District Services, LLC ("Touchstone"); Rebecca Marcucci, Jonathan Acevedo, Roy Dukes, James Coursey and Dana Hollingsworth of Municipal District Services, LLC ("MDS"); Greg Lentz of Masterson Advisors LLC ("Masterson"); and Joseph M. Schwartz, Cullen Richardson, Chanel Holmes, Jessica Chen and Peyton McKelvey of Schwartz, Page & Harding, L.L.P. ("SPH").

In the absence of the President, the Vice President called the meeting to order and declared it open for such business as might regularly come before the Board.

PUBLIC COMMENTS

The Board opened the meeting for public comment. There being no members of the public present, the Board continued to the next item of business.

APPROVAL OF MINUTES

The Board considered approval of the draft minutes of its meeting held on February 24, 2026. Following discussion, it was moved by Director Parr, seconded by Director Cobb and unanimously carried, that the minutes of the February 24, 2026, meeting be approved, as presented.

BOOKKEEPER'S REPORT

Mr. Medina presented to and reviewed with the Board the Bookkeeper's Report dated March 24, 2026, including disbursements presented for payment, a copy of which is attached hereto as **Exhibit A**. Following discussion, it was moved by Director Parr, seconded by Director Cobb and unanimously carried, that the Bookkeeper's Report be approved, as presented, and the disbursements listed therein be approved for payment.

ANNUAL BUDGETS

Mr. Medina next presented the proposed joint water plant budget and joint sewer plant budget for the District's fiscal year ending May 31, 2027, copies of which are included with the Bookkeeper's Report. Following discussion, it was moved by Director Parr, seconded by Director Cobb and unanimously carried, that MA&C be authorized to distribute the proposed joint water plant and joint sewer plant budgets to the Participants (defined hereinafter) under that certain Contract for Financing, Operation and Maintenance of Master Water and Sanitary Sewer Facilities with the District (the "Master Facilities Contract") for review and approval.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Thompson presented to and reviewed with the Board the Tax Assessor Collector Monthly Report as of February 28, 2026, a copy of which is attached hereto as **Exhibit B**. Following discussion, Director Parr moved that the Tax Assessor Collector Monthly Report be approved, as presented, and the disbursements listed therein be approved for payment. Director Cobb seconded said motion, which unanimously carried.

DELINQUENT TAX COLLECTIONS REPORT

The Board deferred consideration of a Delinquent Tax Report, as it was noted that none was received nor is due at this time from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., delinquent tax attorneys for the District.

UNCLAIMED PROPERTY REPORT

The Board considered authorizing the preparation of Unclaimed Property Reports as of March 1, 2026. After discussion on the matter, Director Parr moved that the District's consultants be authorized to research the District's accounts to determine whether the District has unclaimed property, and the District's Bookkeeper and/or Tax Assessor-Collector be authorized to prepare such report for the Board's approval. Director Cobb seconded said motion, which unanimously carried.

OPERATOR'S REPORT

Mr. Landreneau first reported to the Board that the transition from Inframark to MDS has been completed. Ms. Marcucci then introduced Mr. Acevedo, Mr. Dukes, Mr. Coursey, and Ms. Hollingsworth.

Ms. Marcucci next presented to and reviewed with the Board an Operations Report for the month of March 2026, a copy of which is attached hereto as **Exhibit C**, and reported on the status of repairs and replacements made to the District's facilities. In connection therewith, Mr. Acevedo advised the Board regarding water quality issues reported by Inframark and Si Environmental regarding chlorine residuals impacting the water supply in Participants. He reported that MDS is currently surveying the system to determine the best way to address the chlorine residuals, and is also working with Inframark and Si Environmental to perform regular flushing. Ms. Marcucci next presented to the Board a proposed communication plan for seamless operations between MDS and the other operators within the Bridgeland community. Director Gilbert suggested a meeting between MDS, Inframark, Si Environmental, BGE, and Touchstone to discuss the best way to share communications between the District, the Participant Districts, and the Bridgeland Water Agency. Following discussion of the Operations Report, it was noted that no action was required of the Board at this time.

WATER LOSS AUDIT AND WATER CONSERVATION PLAN IMPLEMENTATION REPORT

The Board deferred consideration of the 2025 Water Loss Audit and the Water Conservation Plan Implementation Report at this time, as it was noted that the Water Loss Audit is in preparation, and SPH is verifying that a Water Conservation Plan Implementation Report is required.

ENGINEER'S REPORT

Mr. Gutowsky presented to and reviewed with the Board the Engineer's Report dated March 24, 2026, a copy of which is attached hereto as **Exhibit D**, including the pay estimates and change orders listed therein. Following discussion, it was moved by Director Parr, seconded by Director Cobb and unanimously carried, that the Engineer's Report and the action items listed therein be approved.

SUBMISSION OF CRITICAL LOAD STATUS INFORMATION TO ELECTRICITY PROVIDERS

Mr. Schwartz reported that Section 13.1396 of the Texas Water Code, requires that a District must annually submit to each electric distribution utility and each retail electric utility provider a list of its facilities which may qualify for critical load status and various emergency contact information for a determination that the facilities qualify for critical load status. After discussion on the matter, Director Parr moved that BGE and/or MDS be authorized to make such annual filings on behalf of the District. Director Cobb seconded the motion, which carried unanimously.

CAPITAL IMPROVEMENT PLAN

Mr. Gutowsky advised that he had nothing new to report to the Board in connection with the District's Capital Improvement Plan at this time.

ANNUAL REVIEW OF CONNECTION CHARGES

Mr. Schwartz next reported on the annual review of the connection charges for the purchase of capacity in Master Facilities under the Master Facilities Contract among the District and Harris County Municipal Utility District Nos. 419 ("MUD 419"), 489 ("MUD 489"), 490 ("MUD 490"), 491 ("MUD 491"), 492 ("MUD 492"), and 493 ("MUD 493") (collectively, the "Participants"). In connection therewith, Mr. Schwartz noted that MUD 419, MUD 490, MUD 491, MUD 492 and MUD 493 have reviewed and approved the annual review of the connection charges and adopted Resolutions in connection therewith. He noted that MUD 489 will be reviewing the recommendation letter at its meeting in April. After discussion, Director Parr moved that the District approve the annual review of connection charges, subject to comments from MUD 489, as recommended by BGE, and adopt a Resolution in connection therewith, attached hereto as **Exhibit E**. Director Cobb seconded said motion, which carried unanimously.

STORM WATER POLLUTION PREVENTION AND STORM WATER QUALITY MANAGEMENT

Mr. Schwartz advised that he had nothing new to report to the Board with respect to this matter at this time.

BRIDGELAND WATER AGENCY (THE "AGENCY")

Mr. Schwartz provided the Board with a brief update on Agency matters, including the status of the Agency's scheduling of community events, including the 2026 hazardous waste collection and electronics recycling event, which has been tentatively scheduled for October 24, 2026. Following discussion, it was noted that no action was required of the Board at this time in connection with Agency matters.

WEBSITE UPDATES

Ms. Craig next presented to and reviewed with the Board a Monthly Communications Report dated March 24, 2026, as prepared by Touchstone, a copy of which is attached hereto as **Exhibit F**. Following review and discussion, it was noted that no action was required by the Board in connection with the Monthly Communications Report.

DEVELOPER'S REPORT

Mr. Kolkhorst presented to and reviewed with the Board the home inventory report through February 2026, as prepared by the Developer, a copy of which is attached hereto as **Exhibit G**. Following discussion, it was noted that no action was required by the Board in connection with this matter.

ANNEXATIONS

The Board next considered the status of the Developer's request for the annexation of 82.90

acres adjacent to the boundary of the District. In connection therewith, Mr. Schwartz advised the Board that SPH is awaiting receipt of the West Harris County Regional Water Authority's consent letter. No action was required by the Board in connection with this matter at this time.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Schwartz advised that he had nothing further of a legal nature to discuss with the Board at this time.

MATTERS FOR PLACEMENT ON FUTURE AGENDAS

The Board considered items for placement on future agendas. No other specific agenda items other than routine and ongoing matters, or those discussed above, were requested.

ADJOURNMENT

There being no further business to come before the Board, on motion made by Director Parr, seconded by Director Cobb and unanimously carried, the meeting was adjourned.



Bettina Parr
Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 418

LIST OF ATTACHMENTS TO MINUTES

March 24, 2026

- Exhibit A –** Bookkeeper's Report
- Exhibit B –** Tax Assessor-Collector Monthly Report
- Exhibit C –** Operations and Maintenance Report
- Exhibit D –** Engineer's Report
- Exhibit E –** Resolution Regarding Review of Connection Charges Under Master Facilities Contract
- Exhibit F –** Monthly Communications Report
- Exhibit G –** Home Inventory Report through February 2026